

Landlord Incentive Program (LIP)

The Department of Community Affairs is providing grants to landlords who make vacant rental units available to low- and moderate-income households. In order to address the need for affordable housing that has exacerbated by Superstorm Sandy, preference will be given to properties located in the counties most impacted by the storm.

This incentive will provide landlords with the fair market rents while assisting low and moderate income households obtain affordable housing. For example, a landlord in Monmouth County will receive the fair market rent for a two bedroom apartment which is \$1,410 (approximately \$820 paid by tenant with an incentive of approximately \$590 paid by the State) Landlords will receive a stable stream of rental income for two years while tenants reside at approved properties. Participating landlords may apply for between one and 25 units per county.

DCA is accepting applications on a rolling basis and rental property owners with vacant market-rate units can apply by visiting https://njdcasage.state.nj.us/RFPMAILINGREQUEST_List.asp.

If interested please register for a mandatory technical assistance workshop:

DATE: July 19, 2013 - 10 AM to 12 PM

LOCATION: DCA Building - 101 S. Broad Street, Trenton Conference Room 129

RSVP By July 16th to Lisa Downes at: Lisa.Downes@dca.state.nj.us

Interested property owners who cannot attend this workshop can call Lisa Downes at (609) 292-8548.