

TOWNSHIP OF ROCHELLE PARK  
ORDINANCE No. 1037-11

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Rochelle Park, in the County of Bergen, State of New Jersey, on June 21, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held in the Municipal Building, 151 West Passaic Street, Rochelle Park, New Jersey, on July 20, 2011 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY EQUIPMENT, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND A NEW FIRE ENGINE AND A NEW AUTOMOTIVE VEHICLE, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE TOWNSHIP OF ROCHELLE PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,450,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of a new ladder fire engine, including original apparatus and equipment.

Appropriation and Estimated Cost	\$ 700,000
Down Payment Appropriated	\$ 33,400
Bonds and Notes Authorized	\$ 666,600
Period of Usefulness	10 years

B. Resurfacing or reconstruction of various Township roads as the "2011 Road Improvement Program", as set forth on a list prepared or to be prepared by the Township Engineer, and placed on file or to be placed on file with the Municipal Clerk, and hereby approved as if set forth herein in full. Depending upon the contract price and other exigent circumstances, and upon approval by the Township Committee, there may be additions to or deletions from the aforesaid list. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 404,000
Down Payment Appropriated	\$ 19,300
Bonds and Notes Authorized	\$ 384,700
Period of Usefulness	10 years

C. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of a dump truck for the use of the Department of Public Works ("DPW").

Appropriation and Estimated Cost	\$ 95,000
Down Payment Appropriated	\$ 4,600
Bonds and Notes Authorized	\$ 90,400
Period of Usefulness	5 years

D. Undertaking of the following improvements to public property: (i) installation of a chain link fence with gate at the DPW Complex, (ii) replacement of bay floors at the Ambulance Corps Building and (iii) replacement of doors at the Municipal Building. It is hereby determined and stated that the public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 45,000
Down Payment Appropriated	\$ 2,150
Bonds and Notes Authorized	\$ 42,850
Period of Usefulness	15 years

E. Acquisition of new additional or replacement equipment and machinery and new communication and signal systems equipment for the use of various Township departments, offices and agencies:

DPW  
safety body harness

Ambulance Corps  
pagers

Police Department  
active shooter ballistic training helmet  
weapons

Fire Department  
turnout gear

Appropriation and Estimated Cost	\$ 29,000
Down Payment Appropriated	\$ 2,000
Bonds and Notes Authorized	\$ 27,000
Period of Usefulness	5 years

F. Undertaking of improvements to the sanitary and stormwater sewer systems at various locations in the Township.

Appropriation and Estimated Cost	\$ 125,000
Down Payment Appropriated	\$ 6,000
Bonds and Notes Authorized	\$ 119,000
Period of Usefulness	40 years

G. Acquisition of new information technology equipment consisting of an evidence management system for the use of the Police Department.

Appropriation and Estimated Cost	\$ 14,000
Down Payment Appropriated	\$ 700
Bonds and Notes Authorized	\$ 13,300
Period of Usefulness	7 years

H. Acquisition of new communication and signal systems equipment consisting of various radio and communications equipment for the use of various Township departments, offices and agencies.

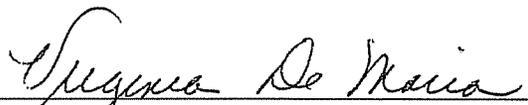
Appropriation and Estimated Cost	\$ 38,000
Down Payment Appropriated	\$ 1,850
Bonds and Notes Authorized	\$ 36,150
Period of Usefulness	10 years

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Aggregate Appropriation and Estimated Cost	\$1,450,000
Aggregate Down Payment Appropriated	\$ 70,000
Aggregate Amount of Bonds and Notes Authorized	\$1,380,000

Grants (if any) Appropriated: \$-0-  
Section 20 Costs: \$189,000  
Useful Life: 12.28 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

  
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Municipal Clerk  
Township of Rochelle Park  
County of Bergen  
State of New Jersey